



NEWSTONE CAPITAL PARTNERS, LLC invests in mezzanine securities of larger middle-market companies involved in leveraged buyouts, recapitalizations, and later-stage growth financings. For the last 20 years, our principals have been focused on providing debt and equity capital to leading private equity sponsors pursuing leveraged transactions. Newstone pursues companies that have exceptional management teams, historical records of strong earnings and revenue growth, sustainable margins, proprietary products, and leading market share.

As an independent and entrepreneurial firm we can respond timely to your financing needs. We have a flexible investment mandate and invest in a broad array of securities including senior notes, second-lien debt, subordinated debt, preferred stock, and common stock. We have the capacity to commit up to \$100 million in a single transaction. Our goal is to pursue financing solutions that create opportunities for companies to grow.

The principals of Newstone are leading participants in the mezzanine industry with significant experience in the leveraged finance markets. Our investment professionals have broad and diverse backgrounds in mezzanine finance, accounting, commercial and investment banking, private equity, and law. We believe our experience, relationships, and commitment to private equity firms make Newstone a leading provider of mezzanine capital.

INVESTMENT PROFILE

| | |
|--------------------------|---|
| Company Size | <i>Revenue of \$100 million to \$1 billion and EBITDA in excess of \$20 million</i> |
| Industry Focus | <i>Broad range of industries including but not limited to manufacturing, consumer products, healthcare, software and service industries</i> |
| Commitment Amount | <i>Up to \$100 million per transaction</i> |
| Securities | <i>Senior notes, second-lien debt, subordinated debt, preferred stock, and common stock</i> |
| Use of Proceeds | <i>Leveraged buyout, recapitalization and later-stage growth financing</i> |



TIMOTHY P. COSTELLO

Co-Founder and Managing Director

Mr. Costello co-founded Newstone Capital Partners, LLC and is responsible for the day-to-day management of the firm. Over the past thirty-four years, Mr. Costello has been extensively involved in mezzanine investing. Prior to forming Newstone, Mr. Costello was a Managing Director of TCW/Crescent Mezzanine, LLC and TCW. Prior thereto, Mr. Costello was a Senior Vice President with Heller Financial, Inc. and also served as the Chief Investment Officer for Heller Overseas Corporation. Previously, Mr. Costello was in commercial banking with National Bancshares Corporation and MCorp. Mr. Costello received his M.B.A. from the University of Chicago and his B.B.A. from the University of Texas.



JOHN C. ROCCHIO

Co-Founder and Managing Director

Mr. Rocchio co-founded Newstone Capital Partners, LLC and is responsible for the day-to-day management of the firm. Over the past twenty-eight years, Mr. Rocchio has been extensively involved in mezzanine investing. Prior to forming Newstone, Mr. Rocchio was a Managing Director of TCW/Crescent Mezzanine, LLC and TCW. Prior thereto, Mr. Rocchio was a Vice President with Crescent Capital Corporation and a Senior Manager at KPMG. Mr. Rocchio received his M.B.A. from Harvard Business School and his B.B.A. from the University of Michigan.



GRANT W. JOHNSON

Managing Director

Mr. Johnson is responsible for originating, structuring, and managing investments at Newstone. Prior to joining Newstone, Mr. Johnson was a Vice President at Goldman Sachs in the Specialty Lending Group, where he was responsible for screening, structuring, and managing the firm's senior debt, mezzanine, and equity investments in leveraged transactions. Prior thereto, Mr. Johnson was an Associate with Northwestern Mutual Capital. Previously, Mr. Johnson worked as a Senior Accountant at KPMG. Mr. Johnson received his M.B.A. from the University of Chicago and his B.B.A. from Pepperdine University.





JORDAN B. SEBOLD

Managing Director

Mr. Sebold is responsible for analyzing and underwriting investments, and ongoing portfolio management at Newstone. Prior to joining Newstone, Mr. Sebold was an Associate in the investment banking division of Lehman Brothers Inc. Prior thereto, Mr. Sebold was a Corporate Associate for Paul, Weiss, Rifkind, Wharton & Garrison LLP in New York where he specialized in mergers and acquisitions, financings, and private equity fund formation. Mr. Sebold received his M.B.A. from the UCLA Anderson School of Management, his J.D. from Duke University School of Law and his B.A. from Emory University.



MICHAEL S. TAIT

Managing Director

Mr. Tait is responsible for analyzing and underwriting investments, and ongoing portfolio management at Newstone. Prior to joining Newstone, Mr. Tait was an Analyst at Jefferies & Company, Inc. in the firm's investment banking group. While at Jefferies, Mr. Tait focused on leveraged finance, mergers and acquisitions, and project finance. Mr. Tait received his B.S. from Boston College.



KATHIE BAUGH

Vice President

Mrs. Baugh is responsible for analyzing, underwriting, and managing portfolio investments at Newstone. Prior to joining Newstone, Mrs. Baugh was an Associate VP at Nationstar Mortgage, a private equity sponsored company, where she focused on opportunistic acquisitions. Prior thereto, she worked at CSG Investments where she was responsible for sourcing and analyzing investment opportunities in distressed debt. Previously, Mrs. Baugh was an Associate in investment banking at Deutsche Bank, where she focused on structured finance transactions. Mrs. Baugh received her M.B.A. from the Wharton School at the University of Pennsylvania and her B.S. from the McIntire School of Commerce at the University of Virginia.





ANDREW KLEICH

Vice President

Mr. Kleich is responsible for analyzing, underwriting, and managing portfolio investments at Newstone. Prior to joining Newstone, Mr. Kleich served as an Associate at Austin Ventures, an Austin-based venture capital and private equity firm, where he focused on growth-oriented, middle market private equity investments. Prior thereto, he worked as an Analyst at Greenhill & Co., where he was responsible for merger and acquisition advisory for clients primarily in the power, utility, and restaurant industries. Mr. Kleich received his M.B.A. with Honors from The University of Chicago Booth School of Business and his B.B.A. with Distinction from the University of Wisconsin-Madison.



RICHARD GRAHAM

Senior Associate

Mr. Graham is responsible for analyzing, underwriting, and managing portfolio investments at Newstone. Prior to joining Newstone, Mr. Graham was the Chief Financial Officer of Breakwater Studios, LLC, a venture-backed entertainment company. Prior thereto, he was an Associate at Crescent Capital Group, L.P., where he was responsible for analyzing, underwriting, and monitoring mezzanine investments. Previously, Mr. Graham was an Analyst in investment banking at Morgan Stanley, where he focused on mergers and acquisitions. Mr. Graham received his M.B.A. from the Wharton School at the University of Pennsylvania and his B.S. from the Marshall School of Business at the University of Southern California.



KARTHIK MUNUGALA

Associate

Mr. Munugala is responsible for analyzing, underwriting, and managing portfolio investments at Newstone. Prior to joining Newstone, Mr. Munugala was an Analyst at Lazard where he focused on mergers and acquisitions and strategic advisory for companies across industrials, TMT, agribusiness, and consumer and retail industries. Mr. Munugala received his B.B.A. from the Ross School of Business at the University of Michigan.



**CHARLENE SHU***Associate*

Ms. Shu is responsible for analyzing, underwriting, and managing portfolio investments at Newstone. Prior to joining Newstone, Ms. Shu was an Analyst in investment banking at Goldman Sachs in the Natural Resources group. While at Goldman Sachs, Ms. Shu focused on mergers and acquisitions, debt financings, and strategic advisory for oil and gas companies across the industry verticals. Ms. Shu received her B.B.A. in Business Honors and Finance from The University of Texas at Austin.

